To

THE PRINCIPAL
ST JOSEPH'S COLLEGE
IRINJALAKUDA

Dear Sir,

**SUB: CAMPUS RECRUITMENT OF PROBATIONARY CLERKS (KERALA STATE)**

Greetings from The South Indian Bank Ltd.!!

We are extremely happy to associate with you in your Campus Placement Programme. As you are aware, we are a leading Commercial Bank in Private Sector with more than Rs 97,000 crores of total business providing the privileges of anywhere banking, internet banking and mobile banking to our patrons without compromising the values of traditional banking. With a success history of over 87 years in total banking, we have a national presence through the sincere efforts of a dedicated team of 7800 personnel. At present we have 838 branches, 42 Extension Counters & 1287 ATMs spread over all States / Union Territories.

To instil young blood into the organization and to facilitate our business expansion, we are looking forward to recruit talented and bright youngsters as probationary clerks for our branches/offices in the state of Kerala, who aspire to build a good career in the bank. This opportunity is being extended to the students of highly reputed colleges only. We are glad to inform you that we have included your institution for this recruitment programme. We are looking forward to recruit from the graduates and post graduates passing out in the year 2016.

A candidate on joining as Probationary Clerk will draw the following emoluments in the time scale of pay


  - Basic Pay : Rs.13075/-
  - Special Pay (Computer Operator – B) : Rs. 820/-
  - DA (*quarterly varying) : 42.6 % of (Basic Pay + Special Pay) during April 2016
  - Special Allowance : 7.75 % of Basic Pay + applicable DA thereon
  - HRA : As applicable rate- Mini.7.5 % Max. 10 % of Basic Pay & Special Pay
  - Transport Allowance : Rs.425/-
  - Fixed Conveyance : Rs. 1100/-

* Varies according to the place of posting.
In addition to the above, they are also eligible for “PERFORMANCE LINKED INCENTIVE SCHEME” as per the terms and conditions existing in the Bank. As per the current norms, the maximum annual eligible amount is Rs.50,000/- in Clerical cadre.

On joining itself they will be governed by the “Defined Contributory Pension Scheme”, with amendments thereon from time to time. The said Pension Scheme will be as per the provisions of the New Pension System under Pension Fund Regulatory and Development Authority. 10% of Pay (Basic Pay + D.A) will be deducted monthly from the salary towards the Pension Fund. An equal amount will be contributed by the bank.

In this regard we request you to forward the details of interested candidates who are passing out their graduation/post graduation in the year 2016 as per the excel sheet enclosed. The detailed list should be sent to us on or before 09-05-2016 to careers@sib.co.in. Before sending the excel sheet to the aforesaid email id, placement coordinators are advised to ensure that the excel format is filled completely. If the excel format is incomplete or not filled properly, we will not consider them for the recruitment.

Following are the main aspects we seek in the eligible candidates.

1) Should not be aged more than 22 years as on 31.12.2015 (i.e. born on or after 01.01.1994). Two years age relaxation is permitted for post graduates (i.e. should be born on or after 01.01.1992)

2) Should have passed SSLC/10th and Plus 2/HSC with more than 60% marks.

3) **Graduates**: should have passed all the semester/ year examinations till date in First Attempt (i.e. There should not be history of back papers) and scored 60% or above.

   **Post Graduates**: Should have passed graduation with an aggregate of 60% or above. Further they should have scored a minimum of 60% marks in all the semester/ year examinations for PG in their First Attempt (i.e. there should not be history of back papers).

If provisionally selected, the candidates should give their acceptance in writing and they shall join the Bank as and when the provisional appointment order is given. The candidates will have to be specifically informed that the selection is only provisional and they are entitled to get offer for appointment only if they meet all the eligibility criteria stipulated by the bank. In case the candidate fails to meet the eligibility criteria, the provisional selection will stand nullified.

**On joining the service of the bank they have to execute an agreement to the effect that they will serve the Bank for a continuous period of 3 years (active service) from the date of joining. In case they leave the service of the Bank before the expiry of the said period, a sum of Rs.75,000/- (Rupees Seventy Five Thousand only) will have to be paid towards compensation and liquidated damages.**
Apart from above, if they leave or discontinue the service in the Bank without giving notice of three months (continuous service without leave), they will have to pay three months Pay & Allowance, in lieu of the notice period.

We would like you to inform the candidates about the recruitment process and the list of interested candidates should be sent to us as per the excel sheet format attached along with their contact numbers. A preliminary scrutiny of the applications will be done for short-listing at the sole discretion of the Bank. The names of the short-listed candidates and the date for the selection process will be informed in due course. The venue for selection process will be decided on the basis of responses received. It may be either at the campus or at centralized locations, to be decided by the Bank. **The last date for receipt of eligible candidates list is 09-05-2016.**

Looking forward to a fruitful association and thanking you,

Yours faithfully,

GENERAL MANAGER (ADMIN)

*Encl: 1) Annexure I (Eligibility criteria)  
2) Annexure II (Excel Format)*

*NOTE: For any further clarifications in this regard please contact: HO Personnel Dept (Ph: 0487-420020).*