



M.A. ECONOMICS

PROGRAMME SPECIFIC OUTCOME

- PSO1:** Understand economic theories, ideologies and their application to the real world and contemporary issues at national and international level
- PSO2:** Acquire a strong sense of ethics, gender, social and human values to understand issues pertaining to the socio-economic framework.
- PSO3:** Develop an insight into the special fields of economics, like, Micro and Macro economics, Development Economics, Public Economics, Environmental Economics and International Trade and Finance.
- PSO4:** Develop a research aptitude and ability to be able to comprehend, analyze and critically evaluate various economic issues and produce a research project involving these skills.

COURSE OUTCOME

SJECO1C01 : MICRO ECONOMICS :THEORY AND APPLICATIONS 1

SJECO1C01.1	Describes the consumption pattern of individuals under risky and uncertain situations
SJECO1C01.2	Helps to apply micro economics in managerial and public policy decision making
SJECO1C01.3	helps to analyse the behaviour of the firm
SJECO1C01.4	provide necessary tools to approach and analyse with more realism the complex phenomena of the world
SJECO1C01.5	Able to identify a game situation from a individual's decision problem

SJECO1C02 : MACROECONOMICS : THEORIES AND POLICIES I

SJECO1C02.1	Analyze the income determination through classical and Keynesian economics and the theories of absolute and relative income hypotheses
SJECO1C02.2	Explain the meaning of consumption function, relationship between APC and MPC, consumption and income, concept of multiplier and analyse the theories of absolute and relative income
SJECO1C02.3	Understand the relationship between investment and savings, demonstrate investment multiplier, and understand the meaning of MEC and MEI.
SJECO1C02.4	Create skills to choose an appropriate fiscal and monetary policy for a given state of the economy
SJECO1C02.5	Identify the impact of cyclical fluctuation on the growth of business, and lay policies to control trade cycle

SJECO1C03 : INDIAN ECONOMY :PROBLEMS AND POLICIES

SJECO1C03.1	Creating ideas of the basic characteristics and measures of Indian economy and examines the major trends in the Economy
SJECO1C03.2	Identify the agriculture industry and service as the foundation of economic growth and development, analyse the progress and changing nature of each sector and its contribution to the economy as a whole.
SJECO1C03.3	Describe the importance of planning undertaken by the government of India, have knowledge on the various objectives, failures and achievements as the foundation of the ongoing planning and economic reforms taken by the government
SJECO1C03.4	Evaluate the economy as a whole, they would understand the basic features of Kerala's economy, sources of revenue, how the state government finance its program and projects.
SJECO1C03.5	Create skills in students with latest data and will enhance analytical skills

SJECO1C04 : QUANTITATIVE METHODS FOR ECONOMIC ANALYSIS- I

SJECO1C04.1	Explain different functions and solve systems of equations
SJECO1C04.2	Apply differentiation and integration in economics
SJECO1C04.3	Estimate consumer and producer surplus
SJECO1C04.4	Describe the use of difference and differential equations in economics
SJECO1C04.5	Design financial solutions by using calculations of interest, NPV, IRR and bond price – interest relations etc...

SJECO2C05 : MICRO ECONOMICS: THEORY AND APPLICATIONS II

SJECO2C05.1	Recognize the ideas of the basic features of capital decisions
SJECO2C05.2	Demonstrate various welfare conditions and social welfare criterions
SJECO2C05.3	Illustrate assymetric information in various markets and how it works
SJECO2C05.4	Helps to analyse the problems of environmental degradation
SJECO2C05.5	Cite the components of behavioural economics

SJECO2C06 : MACROECONOMICS: THEORIES AND POLICIES II

SJECO2C06.1	Helps to describe various theories of employment
SJECO2C06.2	Helps in the determination of exchange rate
SJECO2C06.3	Helps to analyse various policy implications
SJECO2C06.4	To evaluate the ideas of real business cycle model
SJECO2C06.5	Helps to analyse Political distortions and macroeconomic performance.

SJECO2C07 : PUBLIC FINANCE THEORY AND PRACTICE

SJECO2C07.1	Analyses the Types of both public and private, demonstrate the role of government to correct market failures and possible advantage of public financing
SJECO2C07.2	Identify the needs of public borrowing from all possible sources to meet necessary public investment/expenditures. Also be alerted to find sources for repayment.
SJECO2C07.3	Evaluate the causes of growing public expenditures for various programmes and policies within and outside the country
SJECO2C07.4	Acquire skills o the preparation of budget and how they are passed in the house and Understand the changes in size and flexibility of state and central budget along with the role played by Finance commission
SJECO2C07.5	Analyzing the impact of public policy on the allocation of resources and the distribution of income in the economy and also analysis of public expenditures, taxation, budgetary procedures, stabilization instruments, debt issues.

SJECO2C08 : QUANTITATIVE METHODS FOR ECONOMIC ANALYSIS- II

SJECO2C08.1	Describe set theory and computation of probability
SJECO2C08.2	Identify various probability distributions and its applications
SJECO2C08.3	Analyse sample theory and estimation methods.
SJECO2C08.4	Apply hypothesis testing
SJECO2C08.5	Develop ANOVA table

SJECO3C09 : INTERNATIONAL TRADE

SJECO3C09.1	Locate the concepts in international trade
SJECO3C09.2	Assess classical and modern theories of trade
SJECO3C09.3	Formulate the relationship between economic growth and international trade
SJECO3C09.4	Categorize various international trade policies
SJECO3C09.5	Describes the importance of Economic integration

SJECO3C10 : GROWTH AND DEVELOPMENT

SJECO3C10.1	Discuss about various Concepts and Measurements of Economic Growth and Development
SJECO3C10.2	Evaluate the theories of economic growth
SJECO3C10.3	Explains the Partial Theories of Economic Growth and Development
SJECO3C10.4	Create awareness about stage theories
SJECO3C10.5	Helps in Financing Economic Development

SJECO3C11 : BASIC ECONOMETRICS

SJECO3C11.1	Describe the nature of econometrics and Understand the concept of CLRM
SJECO3C11.2	Identify multiple regression models and matrix approach of estimation
SJECO3C11.3	Evaluate various econometric problems
SJECO3C11.4	Apply various functional forms and dummy variables
SJECO3C11.5	Evaluate various types of specification errors

SJECO3E01 : BANKING : THEORY AND PRACTICE

SJECO3E01.1	Describes the broad functions of Central banks.
SJECO3E01.2	Explain the role of money and banks in the broader economy
SJECO3E01.3	Analyse the banking sector reforms in india
SJECO3E01.4	Evaluate the functions and operations of financial institutions.
SJECO3E01.5	Examine the operations of modern banking

SJECO4C12 : INTERNATIONAL FINANCE

SJECO4C12.1	Understand Foreign Exchange Management in India
SJECO4C12.2	Describe various theories of exchange rate.
SJECO4C12.3	Analyze the nature and functioning of foreign exchange markets.
SJECO4C12.4	Develop foreign investment policy
SJECO4C12.5	Evaluate International Monetary system

SJECO4C13 : FINANCIAL MARKETS

SJECO4C13.1	Identify the functions of financial markets and intermediary institutions
SJECO4C13.2	Assess and test the theoretical concepts underlying money and capital markets
SJECO4C13.3	Understand capital market operations in India.
SJECO4C13.4	To create advanced knowledge in derivative instruments
SJECO4C13.5	Assess information related to financial issues in a global context with an emphasizes on the advantages and complexity of being international

SJECO4E06 : AGRICULTURAL ECONOMICS

SJECO4E06.1	Understand theoretical explanation of agricultural development
SJECO4E06.2	Describe basic economic principles used in agricultural production
SJECO4E06.3	Identify farmer support schemes in India
SJECO4E06.4	Design efficient agricultural marketing system.
SJECO4E06.5	Evaluate Structural and Institutional Changes in Indian Agriculture

SJECO4E10 : RESEARCH METHODOLOGY AND COMPUTER APPLICATIONS

SJECO4E10.1	Understand the fundamental concepts in research
SJECO4E10.2	Construct the steps in the formulation of research problems
SJECO4E10.3	Formulate sources of data and data collection technique
SJECO4E10.4	Describe sampling methods
SJECO4E10.5	Evaluate how computer applications is changing the research analysis

SJECO4P14 : PROJECT

SJECO4P14.1	Identify the process of research in Economics
SJECO4P14.2	Describe the hypothesis and Its formulation
SJECO4P14.3	Create ability to work individually in the solution of research problems
SJECO4P14.4	Analyze information for research development
SJECO4P14.5	Create skills to write a thesis to document finding and to present finding.

SJECO4V15 : COMPREHENSIVE VIVA VOCE

SJECO4V15.1	Develop communication skill
SJECO4V15.2	Demonstrate knowledge in programme domain
SJECO4V15.3	Argue views cogently and precisely
SJECO4V15.4	Exhibit professional competency for career progression